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On Feb. 22, a magnitude-6.1 earthquake struck Christchurch, New Zealand, killing nearly 200 people and causing \$12 billion in damage. About three weeks later, a massive magnitude-9.0 earthquake struck northern Honshu, Japan. The quake and tsunami killed about 30,000 people and caused an estimated \$310 billion in damage. Both events are stark reminders of human vulnerability to natural disasters and provide a harsh reality check: Even technologically advanced countries with modern building codes are not immune from earthquake disasters.

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