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President Obama vetoed legislation authorizing construction of the Keystone XL pipeline on February 24, following the bill's recent passage by the House and Senate. This marks just the third time since he took office in 2008 that President Obama has used his veto power. Republicans intend to attempt an override of the veto, which would require votes from a two-thirds majority in the House and Senate. The President defended his decision, arguing that the bill circumvents the U.S. State Department process that determines whether it would be in the nation's best interest. Following the State Department review, President Obama may make a final decision on pipeline approval any time in the next few months.

Sources: E&E news, Reuters