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## AGI Reports on the Price of Oil and the U.S. Dollar

Alexandria, VA – The American Geological Institute Workforce Program has released its latest data report, this time looking at the price of crude oil and the exchange rate of the U.S. dollar.

Oil is a global commodity traded in US dollars. As the dollar loses value, the price of oil rises relative to other currencies and value metrics. As this “Geoscience Currents” shows, a significant proportion of the rise in global oil prices is tied to the drop in the US dollar. To highlight the relationship between commodity pricing and currency, the latest “Currents” graphed oil costs in both dollars and euros and also compared it to the pricing of another commodity, gold.

To view this graph and for more details on the latest report, please visit <http://www.agiweb.org/workforce/>.

“Geoscience Currents” provides data snapshots and short reports to shed light into the issue of the overall health of the geoscience profession and issues within the field. From scholarships to employment opportunities, the effect of retirements, to university enrollment trends, “Geoscience Currents” provides up to-the-minute glimpses into all areas of the geosciences, from academia, government, and industry to educational opportunities and university demographics.

To automatically receive “Currents” go to <http://www.agiweb.org/workforce/> and click “Register.” Also on the website are previous “Geoscience Currents” issues and other reports completed by the Workforce Program, as well as additional resources pertaining to geoscience careers.

The American Geological Institute is a nonprofit federation of 44 geoscientific and professional associations that represents more than 120,000 geologists, geophysicists and other earth scientists. Founded in 1948, AGI provides information services to geoscientists, serves as a voice of shared interests in the profession, plays a major role in strengthening geoscience education, and strives to increase public awareness of the vital role the geosciences play in society's use of resources, resiliency to natural hazards, and interaction with the environment.

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